

# Significant event notice

## Living Super changes to come into effect from 1 July 2020

Issue date: 31 May 2020

Changes are coming to Living Super on 1 July 2020, including:

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Our focus is to provide a great value product with competitive features. By implementing these changes, we are ensuring that we continue to build on the features of Living Super and drive investment performance. Please read these changes carefully as they may impact you.

### 1. Changes to the Balanced option

As a result of a review of the Living Super investment menu and member feedback, it has been identified that the Balanced option, with an allocation of 62% to growth assets is too similar to the Growth option's allocation of 70% to growth assets. As a result, from 1 July 2020 the Living Super Balanced option will be closed to all new Living Super members and existing members who are not currently invested in this option.

Existing members who are already invested in the Balanced option can still maintain their existing holdings in this option from 1 July 2020, and can continue to make further contributions into the Balanced option in accordance to their existing contribution mix. These members will be able to reduce their contribution mix and/or investment mix allocation in the Balanced option to zero, however they will not be able to increase their allocation to the Balanced option.

#### What does this mean for me?

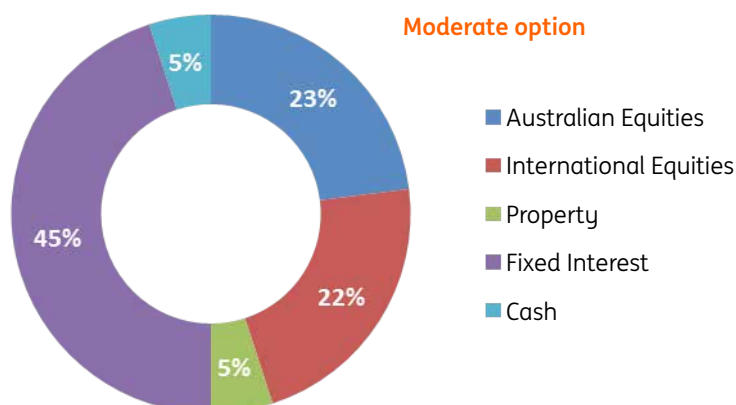
From 1 July 2020, the Balanced option will be closed to new members.

**If you are invested in the Balanced option at 1 July 2020**, you can maintain your existing allocation in this option and continue to make further contributions into the option. You cannot increase your investment mix and/or contribution mix allocation to the Balanced option from 1 July 2020, however you may reduce your allocation to zero after this date.

If you have any questions, we're here for you on 1800 075 785, 8am-8pm Mon to Fri (AEST/AEDT) for any questions.

### 2. New investment options

From 1 July 2020, we will offer two new investment options, Moderate and Conservative. These new investment options are designed to complement Living Super's current investment menu and provide members with access to lower risk managed investment options. The Moderate option will contain an allocation of 50% to growth assets, while the Conservative option will contain an allocation of 30% to growth assets.

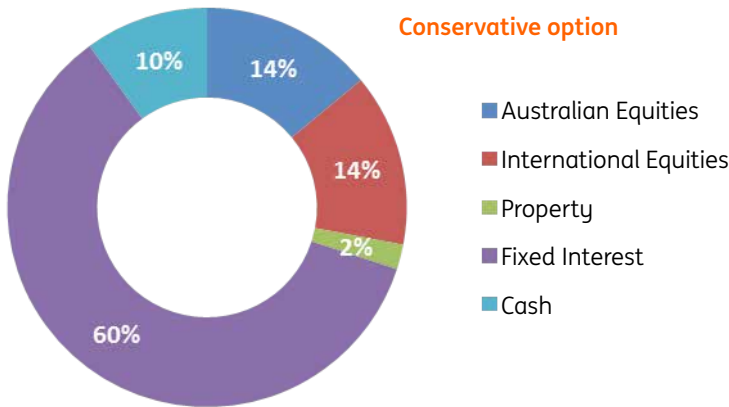


#### Investment Objective

Aims to provide medium to long-term capital growth with income built into the unit price.

Benchmark: 1.5% average annual return above inflation (CPI) over rolling 6 years after investment fees and taxes.

The Risk Level of this investment option is Medium to High.



#### Investment Objective

Aims to provide medium to long-term capital growth with income built into the unit price.

Benchmark: 0.75% average annual return above inflation (CPI) over rolling 4 years after investment fees and taxes.

The Risk Level of this investment option is Medium.

#### What does this mean for me?

From 1 July 2020 two new investment options, Moderate and Conservative, will be available in Living Super to provide greater flexibility for members who want to invest in lower risk options.

If you have any questions, we're here for you on 1800 075 785, 8am-8pm Mon to Fri (AEST/AEDT) for any questions.

### 3. Exclusion of controversial weapons and tobacco securities from international shares investments

From 1 July 2020, the International Shares (Hedged) option, the International Shares option, and any international share investments held within the High Growth, Growth, Balanced, Moderate and Conservative options will exclude investments in tobacco companies and companies associated with controversial weapons such as cluster bombs, landmines, depleted uranium, and chemical and biological weapons.

#### What does this mean for me?

From 1 July 2020, the International Shares (Hedged) option, International Shares option, and any international share investments held within the High Growth, Growth, Balanced, Moderate and Conservative options will exclude investments in tobacco companies and companies associated with controversial weapons. Please note, these changes do not impact the investment objectives, benchmark or risk label of these options.

We're here for you on 1800 075 785, 8am-8pm Mon to Fri (AEST/AEDT) for any questions.

**For the curious:** Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635 is the Trustee of the ING Superannuation Fund ABN 13 355 603 448 (Fund) and the issuer of interests in the Fund. ING Living Super is a product issued out of the Fund. ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823, is the Promoter of the Fund and issuer of this document. You should consider the relevant Product Disclosure Statement or Terms and Conditions and the Financial Services Guide available at [ing.com.au](http://ing.com.au) and the product's appropriateness when deciding whether to acquire, or to continue to hold, a product. Living Super is not available for U.S. Persons (i.e. persons with U.S. residential, postal or fiscal address, phone number, citizenship, Green Card or any U.S. related proxy).