

Living Super changes

Preparation date: 25 May 2021

Withdrawals and rollovers to another fund

If you've sent us a valid request for a partial withdrawal or rollout of your super, we will try to take the money out of your Cash Hub. If the amount you want to withdraw or roll out is greater than what's available in your Cash Hub, **taking into account that you need to maintain the Cash Hub Minimum in your account***, we will sell down some or all of your investments (in the order set out in the table below) to be able to process the withdrawal or rollout and pay relevant fees related to the sale. The proceeds are put into your Cash Hub until there is enough money in it to process your request, while keeping the Cash Hub Minimum in your account as well.

*Please refer to the section 'Maintaining a minimum balance in your Cash Hub (Cash Hub Minimum)' in the [Living Super Product Guide](#).

Your investments will be sold in the following order:

1. Cash Option
2. Australian Fixed interest[†]
3. International Fixed interest (Hedged)[†]
4. Diversified Managed Investment Options (starting with Conservative, then Moderate, Balanced, Growth and High Growth)[†]
5. Australian Listed Property[†]
6. Australian Shares[†]
7. International Shares (Hedged)[†]
8. International Shares[†]
9. Listed securities (in order of highest value to lowest)[‡]
10. Term Deposits (in order of earliest maturity date to latest)[§]

[†] The sale of any investment options in the single and multi sector managed investment categories (excluding the Cash option) will incur buy-sell costs, which are incorporated into the unit price.

[‡] The sale of any listed securities will be subject to the normal brokerage costs.

[§] Term Deposits will remain invested until the earlier of 1) the maturity of the Term Deposit, or 2) the Term Deposit break notice period. Interest rate reductions apply when Term Deposits are broken early.

Before you lodge your withdrawal or rollover request, you should consider any costs you may incur in relation to the sell-down of your investments.

For more detail about the investment options within Living Super, including the applicable fees, cut-off times and tax implications, please refer to the [Living Super Product Disclosure Statement](#) and [Product Guide](#).

For information about the impact of breaking Term Deposits within Living Super before their maturity, including the interest rate reduction that will apply, go to ing.com.au, and scroll down to 'Rates and fees'. You'll find the information in the tab 'Term Deposit Break Costs'.

Here to help

If you have any questions, we're here for you on **133 464**, Monday to Friday, 8am–8pm (AEST/AEDT). Alternatively, you can speak with your financial adviser.

For the curious: Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635 is the Trustee of the ING Superannuation Fund ABN 13 355 603 448 (Fund) and the issuer of interests in the Fund. ING Living Super is a product issued out of the Fund. ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823, is the Promoter of the Fund and issuer of this document. For further details about the Living Super Product, investments options, fees and costs, please refer to the [Product Disclosure Statement](#) and the [Product Guide](#) available at ing.com.au.

