

# Living Super Product Update

Issue date: 24 September 2020

## Change for Term Deposits broken before maturity

### Waiver of the Interest Rate Reduction until 31 December 2020

On 23 July 2020 the Government announced an extension of the COVID-19 early access to superannuation arrangement from 24 September until 31 December 2020. As a result we will be extending the waiver of the Interest Rate Reduction for all members who break their Term Deposit before maturity, as described in the 21 April 2020 Product Update, until 31 December 2020.

### Waiver of 31 day notice period for COVID-19 early release until 31 December 2020

Until 31 December 2020 the 31 day notice period requirement is waived for all members who seek to break a Term Deposit before maturity as a result of making an application for the early access to superannuation due to COVID-19, subject to the application being approved by the ATO.

For all other members who wish to break their Term Deposits held within Living Super prior to the maturity date, the 31 day notice period will still apply.

## Change to Indirect Cost Ratios

Estimated Indirect Cost Ratios (ICRs) for the Living Super investment options have been updated, based on the actual costs incurred for the year ended 30 June 2020.

ICRs are reflected in the unit price of the investment option and represent certain transactional costs incurred in management of the underlying investments. Please note, the ICRs within Living Super are estimates only, based on historical data. An ICR is not a fee that is deducted directly from a member's account. The estimated ICR is the ratio of the total indirect costs for the investment option to the total average net assets of the fund attributed to the associated investment option. The ICR that is actually deducted from the unit price of your investments may be higher or lower.

Managed investment option	Indirect Cost Ratio (%pa)
Australian Fixed Interest	Nil
Australian Listed Property	Nil
Australian Shares	Nil
Balanced (closed to new members)	0.02%
Cash Option	Nil
Conservative	0.01%
Growth	0.02%
High Growth	0.02%
International Fixed Interest (Hedged)	0.02%
International Shares	Nil
International Shares (Hedged)	0.07%
Moderate	0.01%

## Changes to the Living Super Exchange Traded Products menu

Following a regular review of the Exchange Traded Products (ETP) menu, some enhancements have been made to the list of securities available to members, as described below. These changes were effective from 21 August 2020. The complete list of currently approved ETPs can be found at <https://www.ing.com.au/superannuation/tips-hints-guides/shares-etfs-lics.html>.

### Additions

The following ETPs have been added to the Living Super investment menu from 21 August 2020.

Name	ASX Code	Tier
ActiveX Ardea Real Outcome Bond Fund (Managed Fund)	XARO	1
BetaShares Asia Technology Tigers ETF	ASIA	3
BetaShares Australian Sustainability Leaders ETF	FAIR	1
BetaShares Global Robotics and Artificial Intelligence ETF	RBTZ	2
BetaShares S&P/ASX Australian Technology ETF	ATEC	2
BetaShares Sustainability leaders Diversified Bond ETF - Currency Hedged	GBND	1
ETFS Battery Tech & Lithium ETF	ACDC	2
ETFS FANG+ ETF	FANG	2
ETFS Morningstar Global Technology ETF	TECH	2
ETFS ROBO Global Robotics and Automation ETF	ROBO	2
ETFS S&P Biotech ETF	CURE	2
Fidelity Global Emerging Markets Fund (Managed Fund)	FEMX	3
VanEck Vectors China New Economy ETF	CNEW	3
Vaneck Vectors MSCI International Sustainable Equity ETF	ESGI	1
Vanguard Diversified Balanced Index ETF	VDBA	1
Vanguard Diversified Conservative Index ETF	VDCO	1
Vanguard Diversified Growth Index ETF	VDGR	1
Vanguard Diversified High Growth Index ETF	VDHG	1
Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF	VEFI	1
Vanguard Ethically Conscious International Shares Index ETF	VESG	1

### Removed

The following ETPs have been removed from the Living Super investment menu.

Name	ASX Code
UBS IQ Morningstar Australia Dividend Yield ETF	DIV
UBS IQ Morningstar Australia Quality ETF	ETF
K2 Australian Small Cap Fund (Hedge Fund)	KSM
UBS IQ MSCI Asia APEX 50 Ethical ETF	UBP
UBS IQ MSCI Australian Ethical ETF	UBA
UBS IQ MSCI Europe Ethical ETF	UBE
UBS IQ MSCI Japan Ethical ETF	UBJ
UBS IQ MSCI USA Ethical ETF	UBU
UBS IQ MSCI World ex Australia Ethical ETF	UBW

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