

Important changes to your Savings Accelerator Terms and Conditions dated 15 December 2025.

What's happening?

Effective 1 May 2026, we're making changes to the **Savings Accelerator Terms and Conditions** to:

- Change how you earn interest (see below)
- Clarify our obligations and your responsibilities under sanctions laws
- Clarify that we may suspend or terminate access to an Interactive Service if you are travelling to or reside in a sanctioned jurisdiction, and
- Make minor grammatical and administrative corrections throughout.

Changes to how you earn interest

We're changing how interest works on the Savings Accelerator, including making changes to how interest is calculated, the balance tiers, and interest rates:

How does interest currently work on the Savings Accelerator?

Currently, the Savings Accelerator has tiered variable interest rates. This means that one interest rate **applies to your entire account balance** based on which of the below tiers your entire account balance falls into. A higher interest rate is available on higher account balances.

Tier	Balance range	Interest rate applicable to entire account balance
Tier 1	\$0-\$49,999.99	2.75% p.a.
Tier 2	\$50,000.00-\$149,999.99	3.65% p.a.
Tier 3	\$150,000.00-\$5,000,000.00	4.60% p.a.

Rates effective from 27 March 2026.

Rates shown are ongoing variable rates only, do not include the kick starter rate for eligible customers, and are subject to change.

How will interest work on the Savings Accelerator after the change?

From 1 May 2026, Savings Accelerator will use a stepped interest rate structure with new variable interest rates across four new balance tiers (see table below).

Under this structure, each tier will have its own interest rate.

This means if your balance falls across more than one tier, each portion of your balance will earn the rate for its tier, instead of one single rate across your whole balance. A higher interest rate won't necessarily be available on higher balance tiers.

Tier	Balance range	Interest rate applicable to portion of account balance in balance range
Tier 1	\$0-\$250,000.00	4.60% p.a.
Tier 2	\$250,000.01-\$500,000.00	4.60% p.a.
Tier 3	\$500,000.01-\$2,000,000.00	4.60% p.a.
Tier 4	\$2,000,000.01-\$5,000,000.00	2.50% p.a.

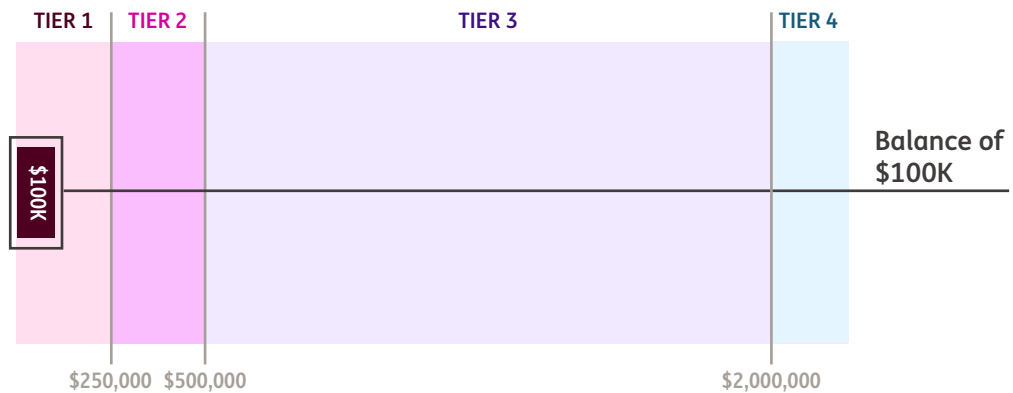
Rates shown are ongoing variable rates only, do not include the kick starter rate for eligible customers, and are subject to change.



The new Savings Accelerator interest rates may change by the effective date of 1 May 2026. You'll be able to see the new rates through the ING app, online banking and on our website on 1 May 2026. We'll also send you an email to remind you.

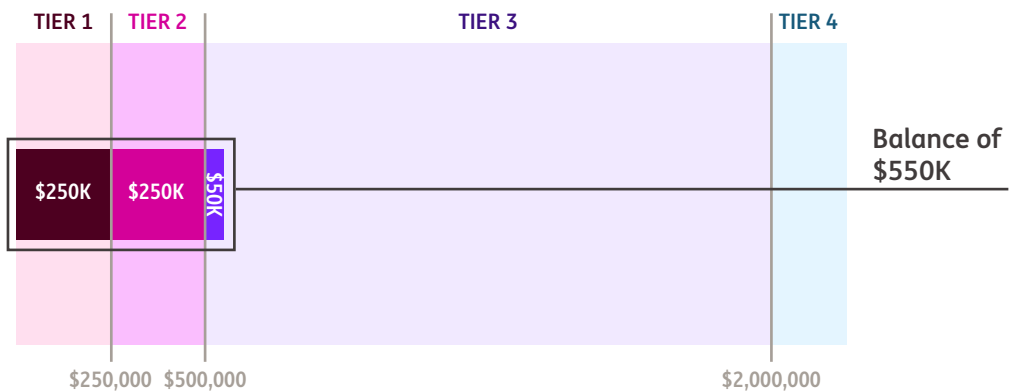
Examples of how stepped interest rates will work for different account balances.

Example - \$100,000 account balance



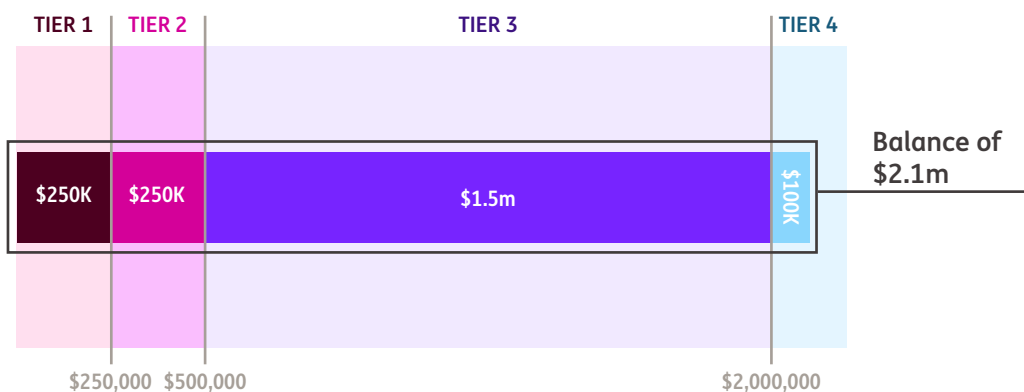
In the above example, a balance of \$100,000 earns the Tier 1 rate. Only one rate applies because the account balance falls into the Tier 1 balance tier only.

Example - \$550,000 account balance



In the above example, a balance of \$550,000 earns the Tier 1 rate on the first \$250,000, the Tier 2 rate on the next \$250,000, and the Tier 3 rate on the remaining \$50,000. More than one rate applies because the account balance falls into multiple balance tiers.

Example - \$2,100,000 account balance



In the above example, a balance of \$2,100,000 earns the Tier 1 rate on the first \$250,000, the Tier 2 rate on the next \$250,000, the Tier 3 rate on the next \$1,500,000, and the Tier 4 rate on the remaining \$100,000. More than one rate applies because the account balance falls into multiple balance tiers.

All numbers in the examples above have been rounded to the nearest dollar for simplicity.



Summary of changes

Refer to the following table for details on the changes to the **Savings Accelerator Terms and Conditions** that are effective from 1 May 2026:

Change summary	Change details
We're changing how you earn interest	<p>In the section titled 'Interest' starting on page 20, we are amending the section so that the first and second paragraphs will read as follows:</p> <p>The Savings Accelerator is a stepped interest savings account. This means that different interest rates may apply to different portions of your account balance (we call these 'balance tiers'). Because of this, if your account balance spans more than one balance tier, more than one rate may apply to your account balance at any one time. To view the current interest rates and the balances to which they apply, visit our website.</p> <p>These stepped interest rates are variable and may change at any time. We will tell you about these changes either by giving you notice in writing, publishing an advertisement in national or local media, or in any other manner allowed by law. We may also change the account balance range to which an interest rate applies but we'll give you at least 30 days prior notice in writing if we do this (see 'We'll give you notice of any changes' on page 60).</p> <p>In the section titled 'How we calculate interest' starting on page 21, we are amending the section so that the first paragraph, formula and second paragraph will be replaced with the following:</p> <p>Interest is calculated daily, on the portion of your account balance in each balance tier, using the applicable rate for that balance tier. Depending on your account balance, this may mean more than one interest rate is applied to your account balance each day.</p> <p>Other relevant wording updates have also been made throughout the Savings Accelerator Terms and Conditions to reflect this change.</p>
We're adding a definition for ' Sanctions Laws or Sanctions Obligations ' and updating our Terms and Conditions to clarify our obligations and your responsibilities.	<p>In the section titled 'Explaining words in plain English' starting on page 9, the definition of 'Sanctions Laws or Sanctions Obligations' has been added and will mean:</p> <p>any Australian or international laws, regulations, rules or government directives relating to the imposition, implementation or enforcement of economic or trade sanctions, restrictions or prohibitions. This includes, without limitation, laws administered by the Australian Government (such as the Autonomous Sanctions Act 2011 (Cth) and associated regulations), as well as sanctions laws and regulations administered by foreign authorities (including the United Nations, the United States Office of Foreign Assets Control (OFAC), the European Union, and the United Kingdom).</p> <p>The following sections have been updated to clarify our obligations and include a reference to 'Sanctions Laws':</p> <p>'We may place a stop or freeze on your Savings Accelerator (or may delay certain transactions) if:' starting on page 51</p> <p>'How your Savings Accelerator may be closed' starting on page 61</p> <p>We have also updated the section titled 'The nitty gritty of using an Interactive Service' starting on page 33 to reflect that we may, without notice, cancel or suspend access to the use of an Interactive Service maintained and operated by us if you are travelling to or residing in a sanctioned jurisdiction. A list of sanctioned jurisdictions may be found on our website.</p>
This includes clarifying when we may place a stop or freeze on your account, delay certain transactions, or close your account.	
We've also clarified that we may cancel or suspend access to an interactive service if you are travelling to or reside in a sanctioned jurisdiction. You can find a list of sanctioned jurisdictions on our website.	

All other terms of the **Savings Accelerator Terms and Conditions** remain unchanged.

Where to get a copy

The updated **Savings Accelerator Terms and Conditions** will be available at ing.com.au from 1 May 2026. The current version of this document is available until this date.

