

Refinance Cashback Promotion

Terms and Conditions

1. The Promoter is ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292 AFSL and Australian Credit Licence 229823.
2. This \$3,000 ING Home Loan Refinance Cashback Promotion ('**Promotion**') commences on 1 July 2021 and ends on 30 June 2023 ('**Promotional Period**').
3. All applications for credit are subject to ING's credit approval criteria. Fees and charges apply.
4. Customers who meet the following eligibility requirements will receive \$3,000 cashback subject to the terms and conditions of this Promotion ('**Eligible Customers**'):
 - (a) Customers must be Australian residents aged 18 years or over;
 - (b) Customers must submit an application for a new ING home loan ('**new ING Home Loan**') within the Promotional Period (the '**Application**') on or before 30 June 2023;
 - (c) The Application must include the refinance of an existing home loan from another lender and be for a total loan amount of at least:
 - (i) **\$500,000** for applications submitted prior to 7 February 2023, or
 - (ii) **\$350,000** for applications submitted on or after 7 February 2023.The total loan amounts above must exclude refinances of existing ING loans.
 - (d) The new ING Home Loan must have a loan to value ratio (LVR) of 80% or less;
 - (e) The new ING Home Loan must settle on or before 30 September 2023; and
 - (f) An active ING Orange Everyday transaction account must be held in the same name(s) as the new ING Home Loan at the time that the cashback is paid (which will occur within 70 days after settlement).
5. The Promotion applies in relation to any available ING Home Loan product including Owner Occupier and Investor loans and loans with Principal and Interest and Interest Only repayments.
6. The Promotion is limited to one \$3,000 refinance cashback per Application irrespective of the number of:
 - (a) properties or borrowers included on the Application; or
 - (b) loan accounts that are being opened through the refinance.
7. The Promotion is not available in conjunction with any other promotions.
8. Provided these Terms and Conditions are met, Eligible Customers will receive \$3,000 cashback transferred electronically into their ING Orange Everyday transaction account within 70 days of settlement.
9. Where an Eligible Customer has more than one Orange Everyday account held in the same names as the new ING Home Loan, ING will determine which account will receive the cashback. The customer cannot nominate an account. The customer will be notified via email after the cashback has been deposited into their account.
10. The \$3,000 cashback will not be considered in ING's assessment of whether you could service the new ING Home Loan.
11. ING accepts no responsibility for any tax implications that may arise from the cashback. Eligible customers may need to seek advice from the Australian Tax Office or their own taxation adviser or independent financial adviser.
12. These terms and conditions are current as at 1 June 2023. ING reserves the right to change or withdraw the Promotion at any time.

