

Product update

23 February 2016

1. New Settlement Period from 7 March 2016

On 7 March 2016, the Australian Securities Exchange (ASX) will be shortening the settlement period to bring the ASX in step with other international markets, such as Hong Kong and Europe. From this date, settlement of your trades will take place two business days after the Trade Date instead of the current three business days.

What does this mean for you?

From 7 March 2016, if you have a share trading account as part of Living Super, funds in your Share Trading settlement account set aside for share purchases will be deducted a business day earlier from your Cash Hub. If you are selling shares your Cash Hub Balance will be credited a business day earlier.

A shorter settlement timeframe allows you access to your Cash Hub for other share trades or investment transactions after selling your shares and earlier delivery after purchase.