

Director Guarantor Waiver



You, as director of the borrowing company, have agreed to be a guarantor of

You have the right, under section 31.4(d) of the Code of Banking Practice ("Code"), to receive copies of the documents listed below ("Documents") before ING DIRECT takes a guarantee from you. The Documents contain important information that may affect your decision to give a guarantee. You may choose not to receive some or all of the Documents.

If you choose not to receive all the Documents, please place an 'X' in the box:

List of Documents

If you choose not to receive some of the Documents, please place an 'X' in the box next to the Documents you do not wish to receive.

1. Any related credit contract, a list of any related security contracts and, on request, copies of the related security contract
2. Any related credit report from a credit reporting agency
3. The final letter of offer provided to the debtor by ING DIRECT and, if earlier letters of offer have contained conditions which have since been satisfied, details of those satisfied conditions
4. Any current related credit insurance contract held by ING DIRECT
5. Financial information about the debtor and the loan you are to guarantee, given to ING DIRECT by the debtor in the prior two years
6. The latest statement of account for the loan you are to guarantee
7. Any statement of account covering the relevant period where notice of demand has been given to the debtor or where there has been any dishonour on a facility the debtor has or has had with ING DIRECT with the past 12 months
8. Any unsatisfied notice of demand within the past two years in relation to the loan to be guaranteed

Under the Code, ING DIRECT will not ask you to sign a guarantee unless we have given you the information described in the Code and allowed you until the next day to consider that information. If you do not wish to have the benefit of that next day period, please place an 'X' in the box:

Declaration

Please sign below to confirm your choices.

Signature of Guarantor

Name of Guarantor

Date (DD/MM/YY)

 / /

If you have any questions about this waiver or your rights under the Code please do not hesitate to contact us on **133 464**.