



ING Fixed Rate

Home Loans

Giving you the confidence to plan ahead.

Fix your home loan interest rate to help keep you on track

Looking at interest rates?

When it comes to your mortgage, the interest rate is very important – even a small difference in interest rates adds up over time.

A fixed rate means your rate is locked in and will be unchanged for a certain period of time, unlike a variable rate which can go up or down depending on changes in the lending market. With ING, you can also split your loan – part variable and part fixed – to get the advantages of both. Minimum balances may apply to each loan account at the time the loan is split.

Why choose an ING Fixed Rate Home Loan?

ING Fixed Rate Home Loans protect you from interest rate rises by fixing the interest rate for a term of one to five years. Of course, you won't get the benefit of interest rate drops, however, during your fixed interest period, you'll know exactly what your interest rate is (and if you're making principal and interest repayments, what your repayments will be), which makes it much easier to plan ahead.

If you choose an ING Fixed Rate Home Loan, there are no annual, transaction or monthly account keeping fees to pay on that account. Other fees may apply, so check our fee table below.

If you want to, you can also choose to repay your ING Fixed Rate Home Loan faster by making additional repayments – but to avoid any break costs they have to be less than \$10,000 in any one year period (with the first one year period starting on the same day that the fixed interest period starts). Keep

in mind during the fixed interest period, you can't access any additional payments you've made to the Fixed Rate Home Loan or access any redraw left in the Fixed Rate Home Loan at the time you converted.

When your fixed interest period ends, your loan will automatically convert to our Mortgage Simplifier, or you can choose to refix at the fixed rates available at that time or request to switch to another loan if you want to.

It's important to remember:

If you select an ING Fixed Rate Loan, break costs may be payable if, at any time before the fixed interest period expires, you:

- (1) pay out your loan, make an additional payment of \$10,000 or more, or you make additional payments totalling \$10,000 or more in any one-year period (with the first one-year period starting on the first day of the fixed interest period), or
- (2) you ask us to make certain changes to your loan including but not limited to your loan type, your repayment type, your loan purpose, your fixed interest period, the security on your property, your approved loan amount, your loan term, the borrowers on your loan or any other change that requires your loan to be re-documented.

You should refer to the Home Loan Terms and Conditions available at [ing.com.au](https://www.ing.com.au) for details.

ING Fixed Rate Home Loan Fees

ING Fixed Rate Home Loans fees can include those set out in the table below.

Fee type	Amount	Applies when	Exceptions
Loan Switching fee	\$250	This fee applies when you ask us to change your ING Home Loan from one type of loan to another. For example: <ul style="list-style-type: none">when you want to split your current home loan into multiple accounts, such like when you split it into a variable and a fixed portionwhen you want to switch the product type of your loan, like when you change from a Mortgage Simplifier Home Loan to a Fixed Rate Home Loan.	Orange Advantage customers who retain their Orange Advantage account do not pay this fee.
Orange Advantage Annual Package Fee	\$299	This is a non-refundable annual fee that is payable on an Orange Advantage Home Loan. It is paid at settlement and then every year on the anniversary of the settlement or switch date.	Only applies to Orange Advantage accounts. All other account types are exempt.

Other fees apply when you settle a new home loan with ING or when you make other changes to your existing loan.

Please refer to ing.com.au/help-and-support/documents-and-forms/home-loans.html for a list of all relevant fees and charges that may apply to your home loan.

ING Fixed Rate Home Loan at a glance



Certainty of a fixed rate for one to five years.



No annual, transaction or monthly account keeping fees (other fees may apply).



Freedom to make additional payments of less than \$10,000 per year without break costs.



For customers who split their Orange Advantage Home Loan with a Fixed Rate Loan:

- 100% interest offset facility on the balance of your Orange Advantage Home Loan account
- 0.10% p.a. discount on owner occupied Fixed Rate Loans available when you also hold an owner occupied Orange Advantage Home Loan.



Keep in mind

- You won't benefit from interest rate decreases during the fixed interest period.
- No redraw facility for ING Fixed Rate Home Loans – redraw is only available after the expiry of the fixed interest period, when the loan converts to a variable rate home loan.
- Break costs may apply if the terms of your Fixed Rate Loan are changed or you make additional payments of more than \$10,000 per year.
- If you have an Orange Advantage and split your loan, only the Orange Advantage component of the loan will have the benefit of an interest offset facility.

How do I fix my existing ING home loan?

To switch your ING home loan to an ING Fixed Rate Home Loan just call us on **133 464** and we can help you over the phone.

If you want to make any other changes to your loan, such as splitting it into variable and fixed components, you need to complete a **Product Switch form**.

If you're having trouble making payments and you need financial support, you can call one of our Lending Specialists on **133 464** available from 8am to 8pm, 7 days a week. Or visit ing.com.au to find out more about how we can help you.

Important information: Information is current as at the date of this Product Sheet and is subject to change. This Product Sheet provides a summary only. All applications for credit are subject to ING's credit approval criteria. Fees and charges apply. Any advice provided in this Product Sheet does not take into account your objectives, financial situation or needs and you should consider whether it is appropriate for you. Before making any decision in relation to an ING product you should read the relevant Terms and Conditions booklet and Fees and Charges booklet available at ing.com.au or on request by calling 133 464. Products are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

