Information Memorandum Supplement
3 September 2026

ING Bank (Australia) Limited

(ABN 24 000 893 292)

as Issuer

A$ Debt Issuance Programme

This Information Memorandum Supplement

This Information Memorandum Supplement relates to a debt issuance programme ("**Programme**") established by ING Bank (Australia) Limited (the "**Issuer**") under which it may issue Notes from time to time.

This Information Memorandum Supplement is supplemental to and must be read in conjunction with:

- the Information Memorandum dated 14 September 2023 ("**2023 IM**") in respect of any Notes issued under that Information Memorandum; and
- the Information Memorandum dated 15 July 2026 ("**2026 IM**") in respect of any Notes issued under that Information Memorandum.

This Information Memorandum Supplement has been prepared by, and is issued with the authority of, the Issuer.

The Issuer accepts responsibility for the information contained in this Information Memorandum Supplement. To the best of the Issuer's knowledge (after having taken reasonable care to ensure that such is the case), the information contained in this Information Memorandum Supplement is correct on the basis of the facts as presently known.

Terms used in this Information Memorandum Supplement have the meanings given in the 2023 IM or the 2026 IM as the context requires.

Purposes of this Information Memorandum Supplement

This Information Supplement discloses that the Issuer has identified an error in the calculation of the Issuer's liquidity coverage ratio ("**LCR**") and the net stable funding ratio ("**NSFR**") as stated in the notes to the Financial Statements of the Issuer as follows:

- the average LCR for the quarter ended 31 December 2024 and the NSFR as at 31 December 2024 as stated in Note 16.3 of the Notes to the Financial Statements of the Issuer for the year ended 31 December 2024; and
- the average LCR for the quarter ended 31 December 2025 and the NSFR as at 31 December 2025 as stated in Note 16.3 of the Notes to the Financial Statements of the Issuer for the year ended 31 December 2025,

are, in each case, incorrect.

After identifying the issue, the Issuer notified the Australian Prudential Regulation Authority ("**APRA**") and commenced a program of work to strengthen governance, risk management, regulatory reporting and control frameworks. In addition, on 3 September 2026, APRA announced that it had applied a A$50 million operational risk capital charge to the Issuer and imposed conditions on the Issuer's banking licence requiring it to undertake an independent review of its liquidity risk and other prudential reporting and enterprise risk governance (including in relation to the LCR disclosures). The Issuer will work closely with APRA to address all findings arising from the review process and the independent review and determine any necessary restatements of regulatory reporting for impacted reporting periods. For further information, refer to the press release published by the Issuer on 3 September 2026 entitled "ING Australia responds to APRA's announcement". This document may be viewed at https://newsroom.ing.com.au/all-media-releases/.

The Issuer notes that it targets an LCR position with a board approved buffer above the regulatory limit and reports on a quarterly basis on its LCR and NSFR in its Pillar 3 report prepared in accordance with the prudential disclosure requirements set out in APRA's revised Prudential Standard for Public Disclosure (APS 330) and the Standard made by the Basel Committee on Banking Supervision (BCBS Standard) titled "Disclosure requirements", which came into effect from 1 January 2025. Pillar 3 reports may be viewed from time to time at https://www.ing.com.au/about-us.html

The internet site addresses in this Information Memorandum Supplement are included for reference only and the contents of such internet sites are not incorporated by reference into, and do not form part of, the 2023 IM or the 2026 IM.